

City of Cumberland

- Maryland -

RESOLUTION

NO. R2012-06

A RESOLUTION OF THE MAYOR AND CITY COUNCIL OF CUMBERLAND APPROVING AMENDMENT NUMBER 2011-01 TO THE CITY OF CUMBERLAND DEFERRED COMPENSATION PLAN AND TRUST TO ALLOW FOR MULTIPLE PAYMENTS TO BE MADE ON A MONTHLY BASIS.

WHEREAS, the Mayor and City Council of Cumberland (hereinafter referred to as the "Employer") sponsors the City of Cumberland Deferred Compensation Plan and Trust (hereinafter referred to as the "Plan") for its employees; and

WHEREAS, said Plan permits amendments to be made by the Employer; and

WHEREAS, it has been determined that Adoption Agreement Item 4.02(g) of the Plan shall be amended to allow for multiple payments to be made on a monthly basis; and

WHEREAS, Amendment No. 2011-01 to the City of Cumberland Deferred Compensation Plan and Trust will provide authorization for this change;

NOW, THEREFORE, BE IT RESOLVED that Amendment Number 2011-01 to the City of Cumberland Deferred Compensation Plan and Trust, effective July 1, 2011, presented to this meeting and hereto attached as "Exhibit A" is hereby approved and adopted; and

BE IT FURTHER RESOLVED, that the duly authorized agents of the Employer are hereby authorized and directed to execute and deliver to the Administrator of the Plan one or more counterparts of the Amendment; and

BE IT FURTHER RESOLVED, that the attached hereto as "Exhibit A" is a true copy of Amendment No. 2011-1 to the Plan and adopted in the foregoing Resolution.

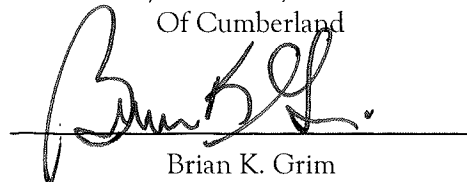
GIVEN UNDER OUR HANDS AND SEALS THIS 19th DAY OF June, 2012,
WITH THE CORPORATE SEAL OF THE CITY OF CUMBERLAND HERETO ATTACHED,
DULY ATTESTED BY THE CITY CLERK.

Attest:



Marjorie A. Eirich
City Clerk

Mayor and City Council
Of Cumberland



Brian K. Grim
Mayor

AMENDMENT 2011-1

to the

CITY OF CUMBERLAND DEFERRED COMPENSATION PLAN AND TRUST

WHEREAS, City of Cumberland, hereinafter referred to as the "Employer" sponsors the City of Cumberland Deferred Compensation Plan and Trust, hereinafter referred to as the "Plan";

WHEREAS, said Plan permits an amendment to be made by the Employer;

NOW THEREFORE, the Plan is hereby amended in the following manner effective July 1, 2011.

Adoption Agreement item 4.02(g) shall be amended to be as follows:

☒ (g) **Installments.** Multiple payments made as follows: monthly.

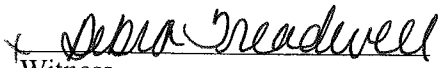
In General

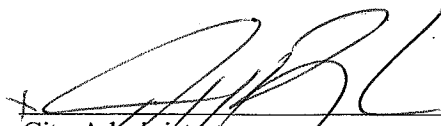
Any provision of the aforesaid Plan inconsistent with the foregoing amendment is hereby changed to be consistent therewith.


Conclusion

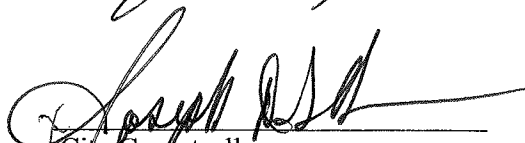
IN WITNESS WHEREOF, the Employer has caused this Amendment to be executed on the 19th day of

June, 2012.


Witness


City Administrator


Witness


City Comptroller